

THE MINT MASTER

UTAH NUMISMATIC SOCIETY

THE PRESIDENTS MESSAGE

Hello Everyone!

Are you enjoying this winter? It's been cold and snowy but that's good for us coin collectors. Winter gives us some indoor time when we don't have to worry about the yard and mowing the lawn, etc. It's the time of year to take inventory of our collections, organize and document them. With gold and silver going up in value your collection might be worth much more than you think. You might want to up your insurance coverage to cover the increased value. I've gone through some of my sets and have decided to improve my Peace dollar collection that I put together many years ago. I'm going to trade out 2 or 3 of the lesser quality coins for some better ones. Also I want to upgrade my Jefferson nickel collection to a full steps set. Wish me luck. What coins are you looking for? Let me know, I want to hear from you on what you're looking for. January's club meeting was held at "All About Coins" store. Bob Campbell's so gracious to have us meet at his new store. He told us some history of the building and all of the security provisions incorporated into the store. Then he led us through a fun and spirited auction. Everyone had a great time. The U.S. Mint is changing when proof set will be available this year. They've started selling them this month. So don't put it off, order yours now before they sell out. It is time to renew your club membership. It is \$25 for a family, \$15 for an adult and \$5 for a junior membership. Ask a friend to join. Give the money to Eldon Farnsworth at our next meeting. We will be back at the 'Community Center' for February's meeting with a presentation on coin preservation. Invite someone new to come with you. See you there. February 8th

Tom Davis

VOLUME 57, ISSUE 2

Meeting February 8th
7:00 PM
—Location—
Columbus Comm. Ctr.
2531 S. 400 E.
Salt Lake City

FEBRUARY 2011

Greetings - Tom Davis

Mini Exhibit - Chris Larsen
News & Views - Bruce Griggs
Coin Quiz - Larry Kimura
Spotlight - Phil Clark

FEBRUARY'S PROGRAM

For February we will have Bob Campbell speaking about coin preservation. Bob will cover all aspects of this very important subject including, storage, handling, and how to assure that your collection remains in the same condition 20 years after you initially made your purchases. Make sure you don't miss this meeting as it will not only be informative but could save you thousands of dollars.



CLUB SCHEDULE FOR 2011

FEBRUARY

COIN
PRESERVATION BY
BOB CAMPBELL

MARCH

PAST MEDALS

APRIL

BOURSE
ANA COIN WEEK
CIVIL WAR DISPLAYS

MAY

UNS BIRTHDAY
PAST PRESIDENT
SPEAKER

JUNE

YOUTH PROGRAM

JULY

PICNIC

AUGUST

LEGAL ISSUES

SEPTEMBER

WINNING DISPLAYS
BY DAVID LARSON

OCTOBER

AUCTION

NOVEMBER

BOURSE
ELECTIONS

DECEMBER

CHRISTMAS
DINNER

JANUARY 2012

UNS AUCTION
SWEARING IN
OFFICERS

NATIONAL BANKS OF UTAH

There are 34 National Banks in Utah that issued 'National Currency.' They range from the very well known 'Deseret National Bank' to the obscure 'First National Bank of Myton.' Collecting notes from these banks can be very challenging as Utah is one of the western states from which notes are highly sought after. As with any state that issues National Currency there are a number of banks in Utah from which no surviving notes are known! These unknown banks are as follows:

- **First National Bank of Beaver (9119)**
 - **First National Bank of Delta (11529)**
 - **First National Bank of Myton (11702)**
 - **First National Bank of Provo City (2641)**
 - **Nat. Bank of Commerce Provo (4486)**
 - **First National Bank of Utah SLC (1695)**
 - **Union National Bank of SLC (3306)**
 - **American National Bank of SLC (4432)**
- (charter numbers follow the banks name)

All other Utah banks have notes reported. If any of you know of a note from one of the banks listed above it would bring a minimum of \$10,000.00, likely much higher.

There are several types of currency issued by these National Banks in Utah. They are identified as:

- **Territorial Issues (Original & 1875)**
- **Brown Backs (Before & after statehood)**
- **1882 Date Back**
- **1902 Date Back**
- **1902 Plain Back**
- **1929 Small Size Type 1**
- **1929 Small Size Type 2**

Collecting notes from Utah can be accomplished several ways. By a single note, by bank name, by type, or any of the above in combination.

There is a rich history connected to Utah banks, some are signed by Brigham Young, Heber J. Grant and other notable people. It is amazing how rare the currency is from some of these banks, especially when compared with similar survival rate for coins issues by the U.S. Mints. For instance, in Don Kelly's latest book on the subject the First National Bank of Brigham City list just 13 large size and 5 small size notes known. Although scarce, you can obtain a note from this bank for about \$2000. Compare this with a coin with just 18 examples known! A more common bank is the First National Bank of Price. There are a reported 13 large and 26 small notes known. Notes routinely sell for several hundred dollars. Try to obtain a U.S. coin with only 39 examples know for such a low price. Collecting national bank notes from Utah can be fun, educational, and their rarity won't put you in the poor house. Many notes can be had for less than \$200 each. Next time your in a coin shop or at a convention or show try browsing through a dealers inventory, you might find something quite interesting or who knows, maybe that Delta or Myton note nobody thought to look up.

Presently I am beginning work on a new book on Utah National Banknotes. If any of you have history, information, or photos of the actual bank please talk to me, I would like to add as much historical information as possible into this book.



Deseret Nat. Bank Bldg.
and Note.

Doug Nyholm

COIN OF THE MONTH

1844 “ORPHAN ANNIE” DIME



The 1844 dime has been nicknamed the ‘Orphan Annie’ dime for decades beginning shortly after its mintage. This nickname in recent years has waned but most old-time collectors remember it with fondness. The mintage does not make this a rare coin; it was minted to the extent of 72,500 coins. Not a large mintage, but small for the time, the 1846 dime had a mintage of only 31,300. There is just story after story about the 1844 dime and why it is scarce. These include many that were lost in the Chicago fire, that they were stolen by thieves, they were sent to Mexico as requested by an Army paymaster, they were lost at sea during shipment, they were lost in a flood, and these tales go on and on, There are probably more variants and stories about this dime than there are 1844 dimes. A writer, Frank Ross, from Kansas City is usually credited with naming this dime although it is unclear why he chose ‘Orphan Annie.’ Current values range from \$200 in good condition up to over \$4,000 in mint state. Again, they are relatively hard to locate but definitely not rare, just another coin with a story, or should I say, many stories.

Special Thanks

I would like to
give Phil Clark a
special thank-you
for volunteering
to write this
months article for
our Young
Numismatists.

=====

IDENTIFY THIS COIN

COULD YOU
IDENTIFY LAST
MONTH'S COIN?
IT IS A BRASHER
DOUBLOON. THE
EB PUNCH IS ON
THE BREAST
WHICH IS UNIQUE.
THIS COIN IS IN
THE RED BOOK ON
PAGE 61.

=====

FOR THIS MONTH
THE COIN TO
IDENTIFY IS
SHOWN BELOW.

IT CONSISTS OF
TWO DIFFERENT
VARIETIES BUT
ONLY ONE DATE!



COIN QUIZ & TRIVIA

1. A famous doubled die Indian cent with the word LIBERTY doubled bears what date?
A. 1859
B. 1873
C. 1887
D. 1864
2. Which issue is known with both Open Wreath and Closed Wreath varieties?
A. 1858 1Cent
B. 1795 Silver Dollar
C. 1849 Gold \$
D. 1885 5 Cent
3. One cent coins were made in every year except?
A. 1922
B. 1815
C. 1809
D. 1799
4. Which of the following quarter eagles had the lowest mintage?
A. 1797
B. 1875
C. 1854-S
D. 1911-D
5. A well-known financial panic took place in America in what year?
A. 1832
B. 1873
C. 1857
D. 1904

Answers to last month's questions. 1) Half Cents 2) 1916 Mercury Dime 3) 1947 4) 1878-CC 5) Chalmers Schilling

TRIVIA

- The Kennedy half dollar has been minted in three different metallic compositions. (can you name them?)
- The Booker T. Washington was the first U.S. coin to depict an African-American.
- Calvin Coolidge was the only President to have his portrait depicted on a U.S. coin while he was still alive.
- Since 1793 the U.S. mint has minted over 300 billion coins.
- If you have three quarters, four dimes, and four pennies in your possession you have the largest amount of money in your hand without being able to make change for a dollar.
- How many denominations of coins has the mint created since it opened in 1792? (14, 15, 16, or 17) Name them!
- What denomination of currency presently in use has the shortest lifespan? (you may be surprised, it is the \$5 bill)

COUNTERFEIT CORNER

1932-D & S WASHINGTON QUARTERS

Added mintmark



ALL PICTURES GENUINE



Pick Up Point

Mintmark

Frequency Encountered
Occasionally

Identification Difficulty
Difficult

Value
Moderate

The Washington quarters struck in Denver and San Francisco in 1932 are common targets for counterfeiters and many 1932 Philadelphia coins have been modified by adding a D or an S. Care should be taken with purchasing these coins and the mintmark should be scrutinized carefully. Some examples have a sunken appearance surrounding the mintmark and this, in indicative of an genuine coin. There is a saying that if the mintmark on 1932 quarters looks bad, it probably good.

**ANA
'NATIONAL
COIN WEEK' IS
APRIL 17-23.**

**THE THEME IS
'BLUE, GREY, &
GREENBACKS'**

**CIVIL WAR
YEARS OF
1861-1865**

**ONE OF OUR
TOP THEMES
FOR APRIL
WILL BE 'CIVIL
WAR DISPLAYS.'**

**PLAN YOUR
DISPLAY NOW.
I THINK OUR
MEMBERS CAN
PUT TOGETHER
SOME
OUTSTANDING
DISPLAYS AND
ALSO RECEIVE
CREDIT FOR A
TICKET AT
DECEMBERS
DINNER.**

BOOK REVIEW- COLLECTIBLE MOVIE POSTERS



Published by Whitman

List price \$19.95

Jim Halperin & Hector
Cantu, Editors & Heritage
personal.

This month's book is a break from the norm, it is not about coins. I picked up this new book at the recent FUN show in Tampa at the Whitman booth. It is a recent publication outlining the top 100 collectable movie posters. This book is illustrated in full color on heavy stock paper and is simply wonderful. I couldn't put it down. It begins with the highest priced poster (the Frankenstein pictured on the cover) and continues through the next 99. Each poster contains a write up of its value and details of when it sold, how many are known, and information about its provenance and creation. Again, not a coin book, but for all of us consummate collectors it is a great coffee table book. I highly recommend it even if you never plan to own a poster yourself. **Doug Nyholm**

YOUNG NUMISMATIST'S CORNER

WHAT'S THE FOCUS OF YOUR COIN COLLECTING EFFORTS?

There are so many ways to enjoy coin collecting, all of us are forced to make choices about what and how we are going to collect. What we collect is usually determined by what we like or have an interest in, and by what we can afford to spend. This is where FOCUS becomes so important. Collecting by coin series or type are the most common ways of coin collecting. 'Series' means obtaining one coin from each mint for each year a coin was minted. For the Lincoln cent, minted since 1909, its varieties and rare coins can mean several hundred coins, multiple folders or albums and more cost than many collectors can afford. But if the collector focuses on collecting one coin from each year without regard to mintmark, varieties, or rarities, the number of coins and the cost can be greatly reduced. The point is, there are many ways to collect, such as: complete series, year only, year and mintmark, one of each type or series, topical, such as animals, ships, people, special events, birth year, or anything else that is of interest to the collector. The bottom line is, whatever we do, our FOCUS in collecting should be to collect what interests us, what we can afford, and perhaps most importantly, what will give us hours of enjoyment and satisfaction.

PHIL CLARK

PRIZES OF THE MONTH

Promptness - 1943-D
Walking Lib. Half
Membership - 1879
Morgan Dollar
Junior - 1972 U.S.
Proof Set

Gold Prize - 1g Silver Town Gold Ingot

1900 MS60 Morgan \$
1848 Large Cent
1953A \$5 Silver Cert.
1942-45 War Nickel Set
1951-S MS60 Franklin 50c
1992P NGC Olympic Half
1982 Canada Proof Dol.
1883 Liberty 'V' Nickel
1986 U.S. Mint Set
S. African 20 Rand Note
1961 Proof Wash. 25c
1967 New Zealand Set
1942-PDS Merc. Dime Set

BUY OF THE MONTH

Susan B. Anthony Mint
Coin Sets.
• 1979 for \$4
• 1980 for \$4
• 1999 for \$3

*Only a few of each so
first come—first serve!*

**Thanks to ALL ABOUT
COINS for the buy of the
month!**

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If you are looking to sell you collection please give us a call! We also trade and sell coins. We love to help our customers with coins they need, so if you have a want list we would be happy to help you out. We've been in the coin business for 45 years.

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2011 Officers & Board

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will be pleased you did.

UTAH NUMISMATIC SOCIETY

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YOUR INPUT,
SUGGESTIONS, AND
WRITTEN ARTICLES
ARE ALWAYS
APPRECIATED.



MEMBERSHIP APPLICATION

APPLICATION FOR MEMBERSHIP / UTAH NUMISMATIC SOCIETY

NAME(S) OF APPLICANT(S)

ADDRESS: _____

PHONE NUMBER: _____

E-MAIL ADDRESS: _____

HOW WOULD YOU LIKE TO RECEIVE THE NEWSLETTER?

☐ EMAIL / PREFERRED ☐ POSTAL MAIL

SPONOR: _____

WHEN & WHERE WE MEET
SECOND TUESDAY OF EACH MONTH AT 7:00 PM
COLUMBUS COMMUNITY CENTER
2531 SOUTH 400 EAST / SALT LAKE CITY, UT 84115

ANNUAL DUES:

☐ FAMILY \$25 ☐ ADULT (18 AND OLDER) \$15 ☐ JUNIOR \$5

ANNOUNCEMENTS

21st Annual
**Wasatch
Winter
COIN SHOW**

Friday, January 28th, 2011
Saturday, January 29th, 2011

Salt Lake Community College's
Miller Training Center
9750 South 300 West - Sandy, Utah

**Free Drawing for
American Eagle 1/10 oz. Gold**

Friday-Saturday 10am to 7pm

Featuring
Coins, Currency, Medals, Tokens & Hand Held Collectibles
For more information call 801-467-9636
Admission - \$3.00 Family - \$5.00
Free to Coin Club Members
WITH CARD

ADVERTISERS

**AD FEES ARE DUE IN
JANUARY FOR 2011.**

**THESE FUNDS
GREATLY HELP THE
UNS MAINTAIN OUR
PROGRAMS AND WE
VERY MUCH
APPRECIATE YOUR
PATRONAGE.**

**YOU MAY CONTACT OUR
TREASURER FOR
PAYMENT.**

THANK YOU!

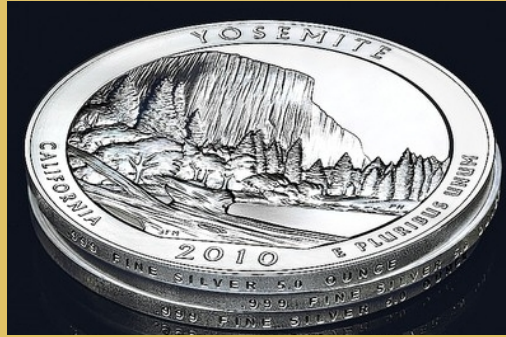
MULTI-MILLION DOLLAR COIN

Another coin broke the million dollar mark this year at FUN in Tampa. Pictured below is a 1907 Rolled Edge Eagle graded Proof-67. It is the finest known and some believe it may have been a trial piece. The price was \$2.185 million including the buyers fee.

My condolences to all of you who were the under bidders, better luck next time.



THE BACK PAGE



I WOULD LIKE TO REPORT MY OBSERVATIONS ON THE NEW 5 OUNCE AMERICA THE BEAUTIFUL (ATB AS THEY ARE CALLED) BULLION COINS. THEY WERE AVAILABLE AT THE RECENT FUN SHOW HELD IN TAMPA AND THE PRICES WERE ASTRONOMICAL. I THOUGHT THAT THESE ITEMS MAY BE A GOOD INVESTMENT ITEM. AFTER ALL WITH THE PRICE OF SILVER RECENTLY BOUNCING OVER \$30 AN OUNCE AND A LIMITED MINTAGE YOU COULDN'T GO WRONG, EVEN WITH A REASONABLE PREMIUM OVER SPOT. CALCULATING SPOT AT \$30 TIMES 5 OUNCES THERE WOULD BE \$150 MELT IN EACH COIN, THE SET OF 5 WOULD NET A TOTAL SILVER MELT VALUE OF \$750! NOW AS WE ALL KNOW THERE IS A PREMIUM BUT TO BE THE FIRST ON MY BLOCK TO OBTAIN A SET I THOUGHT \$1000-\$1200 PER SET WOULD BE A LEVEL THAT I WOULD BE WILLING TO PAY. THEN UPON WALKING THE FLOOR AT TAMPA I CAME UPON A SET OFFERED BY A DEALER AT \$2500! I THOUGHT, WOW, THEY HAVE ALREADY BROKEN THRU THE CEILING AND GONE WAY BEYOND WHAT I WAS WILLING TO PAY.

SECONDLY UPON CLOSE EXAMINATION THEY, IN MY OPINION, LOOKED LIKE CHEAP METAL COASTERS SIMILAR TO THE NOVELTIES YOU SEE OF OVERSIZE COIN REPRODUCTIONS. I WAS ALSO SURPRISED HOW THICK THEY WERE. YES, THEY ARE 5 OUNCES BUT DUE TO THEIR DIAMETER THE THICKNESS IS QUITE THIN, AGAIN ADDING TO THEIR 'TINNEY' APPEARANCE. BACK TO PRICING I OBSERVED OTHERS RANGING FROM \$2300 TO OVER \$3000 THEN LATE FRIDAY THE CERTIFIED SETS BEGAN TO APPEAR AT EVEN HIGHER PRICES. ONE FINAL COMMENT, AND THIS IS OFTEN HEARD AND SEEN IN PRINT RECENTLY, IS REGARDING THE MINTS DISTRIBUTION POLICY OF THESE ITEMS. THERE WERE ONLY A HANDFUL OF DISTRIBUTORS WHICH WERE AUTHORIZED TO PURCHASE THESE FROM THE MINT AND THEY SUPPOSIDLY HAD REQUIREMENTS THAT THEIR MARK-UP FEES TO THE PUBLIC HAD TO BE REASONABLE AND NOT MORE THAN 10%. IF YOU KNOW ANYONE WHO WAS ABLE TO ACQUIRE A SET DIRECTLY FROM A DISTRIBUTOR IN THIS MANNER I WOULD BE SURPRISED. I SAY SHAME ON THE U.S. MINT. JUST MY OPINION, WHAT DO YOU THINK?

DOUG NYHOLM